



18 May 2020

MEDIA STATEMENT

FOURTH CANE PAYMENT: CERTIFIED DEDUCTIONS

The fourth cane payment of \$13.73 per tonne of cane was paid to farmers on Friday 15th May 2020. The following deductions totalling \$0.67 per tonne of cane were approved and certified by the Sugar Industry Tribunal and processed as part of this cane payment. The relevant sections of the Master Award and breakdown of the certified deductions are as follows:

- **\$0.50/ton grower contribution to SRIF as per Section 21.1.**

PART XXI – AUTHORISED DEDUCTIONS FROM GROWERS PROCEEDS

(iv) The amount certified by the Tribunal being the growers 1/3 contribution to the operations of the Sugar Research Institute of Fiji as required under the Sugar Research Institute of Fiji Act 14 of 2005 Section 11.

- **\$0.17/ton sugar cost adjustment (remelt sugar recovery) as per Section 17.2.**

PART XVII – MARKETING, DETERMINATION OF NETT PROCEEDS AND CERTIFICATION THEREOF

17.2. *In this Award “nett proceeds of sale” shall mean the certified proceeds actually received by the Corporation for the sales of sugar, molasses and other by-products after deduction from such proceeds of the certified expenses in respect of the following: -*

- (i) any other charge approved by the Tribunal as being a proper charge;*

The result is that after these certified deductions, and before individual grower deductions, Farmers received \$13.06(\$13.73 less \$0.67) per tonne of cane.

The above certified deduction was separately shown on the fourth cane payment grower statements for the sake of transparency and better accountability for growers. Previous practice was for certified deductions to be offset against distributable proceeds payable to growers and not separately shown.

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